

**PERSONAL PROPERTY
COMPOSITE FACTORS
October 1, 2024**

YEAR	3 YR COMP. FACTOR	5 YR COMP. FACTOR	8 YR COMP. FACTOR	10 YR COMP. FACTOR	12 YR COMP. FACTOR	15 YR COMP. FACTOR	20 YR COMP. FACTOR	25 YR COMP. FACTOR
2024	84	93	95	96	97	98	99	99
2023	67	92	93	95	96	96	98	98
2022	44	73	90	92	94	95	97	97
2021	30	60	77	87	92	93	95	96
2020	20	41	65	81	88	91	94	95
2019	18	28	53	71	81	89	92	94
2018	16	25	41	61	73	85	90	93
2017	14	23	33	50	64	79	86	92
2016	12	21	29	39	56	72	83	90
2015	10	16	23	32	48	65	81	88
2014				28	41	57	79	85
2013				24	35	50	74	84
2012					29	42	69	82
2011					25	36	63	80
2010						33	58	77
2009						28	51	74
2008							44	69
2007							41	66
2006							37	60
2005							33	55
2004								50
2003								44
2002								40
2001								35

The above table reflects the current Composite Factors to be used in the calculation of Personal Property for property tax purposes.

These Composite Factors should not be indexed.

Salvage or scrap value should be calculated by using 50% of the lowest composite factor in the appropriate economic life category.